

**BACHELOR OF COMMERCE - FIFTH SEMESTER**  
**BUSINESS LAWS**

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Code: HC5.2

Contact Hours: 56

Credits: 4

Evaluation: Continuous Internal Assessment – **30 Marks**  
Semester-End Examination – **70 Marks**

Univ Code:

Work load: **4 hours per week**

**Objectives:** To equip the students with comprehensive provisions on contracts, to throw light on Sale of Goods Act and Intellectual Property Rights.

**Pedagogy:** Combination of lectures, assignments, study of case laws, practical training on drafting agreements, discussions, etc.

**Module 1:** **Law of Contract** - Indian Contract Act 1872 – definition of contract – types of contract – essential elements of valid contract – agreements expressly declared void, doctrine of privity of contract – quasi-contract.

**Module 2:** **Offer, Acceptance and Consideration:** **Offer** – definition – legal rules of offer – revocation of offer – **Acceptance** – definition, legal rules of acceptance – revocation of acceptance – **Consideration** – definition – essentials of valid consideration – exceptions to the rule ‘No consideration No Contract’.

**Module 3:** **Capacity of Parties** - definition – essentials, minor - definition – legal rules relating to minor, unsound mind person – definition – types of unsound mind person, disqualified persons – definition – types of disqualified persons.

**Module 4:** **Free Consent** - definition–coercion – undue influence – misrepresentation – mistake & fraud, meaning and types. Performance of Contract – meaning and types, discharge of contract – meaning and modes of discharge of contract- breach of contract – remedies for breach of contract.

**Module 5:** **Sale of Goods Act** - definition, essentials, kinds of goods, un-paid seller and right of unpaid seller. **Intellectual Property Rights** - meaning – objectives and scope, **Right to Information Act** - objectives and scope.

**Recommended Books**

1. Mercantile Law -N.D.Kapoor
2. Business Laws - Gulshan and Gulshan
3. Business Laws - B S Raman
4. ICAI and ICWAI Course Materials
5. Handouts/ amendment notes issued from time to time by the Board of Law